



International Finance and Accounting

(Official name: Finance and Control)

Short degree programme | Deventer



Financial talents are in high demand all over the world,

in a wide diversity of sectors and organisations: within retail, manufacturing and health care as well as banks and accountancy firms. The Saxion

International Finance and Accounting programme is an internationally recognised bachelor degree programme which prepares you for a career in the dynamic financial industry.

Dutch education focuses on fostering student independence, team spirit and presentation skills. On top of that, Saxion's programmes are known for interweaving theory with practical experience.

International Finance and Accounting forms an excellent basis for a career in business or public services, whether in your home country or anywhere else in the world.

general

Two years or one year?

The Short Degree Programme of International Finance and Accounting normally lasts two years (120 ECTS). In addition to the two-year programme, we also offer a one-year Short Degree Programme (at least 60 ECTS). This one-year programme is specifically designed for students from our partner universities abroad. Upon successful completion of one of these programmes, you obtain the title Bachelor of Science.

First year

In the first year of our Short Degree Programme, we primarily work on intermediate knowledge which you will need as a financial specialist. You learn

about economic relationships, financial markets, currency markets, ethics, governance and international legislation from an international perspective. Subjects such as financial management, management accounting and marketing will give you a solid grounding in economics and finance. Furthermore, you have the opportunity to improve your English-language and research skills.

Second year

In the second year you gain a more thorough understanding of the subjects of accounting information systems (AIS), auditing, management information systems and risk management. The programme concludes with students completing a research and advisory report.

Soft skills

As an internationally operating financial specialist you are relying on sharing your expertise with others, by informing, presenting to and advising board members and other colleagues. Therefore, we help you to develop your 'soft' skills such as communication, negotiation, leadership, ethics, project-based working and working in international teams by attending subjects such as sociology, cultural anthropology and human resource management.

Coaching

During your study, you are not expected to do everything completely by yourself. A study career counsellor is around to help you settle in, both in The Netherlands and at Saxion. The study career counsellor also

Upon graduation you receive the title of Bachelor of Science. This will give you an excellent springboard to the international labour market: as a policy advisor with the European Union, at a bank in Hamburg, London or Paris, or as a financial specialist for a multinational company – all this and more could be printed on your business card later on! This degree also opens up great job opportunities in your own country. If you prefer to continue studying, you will be welcome to do a master in business administration or finance and accounting at almost any university, both within and outside Europe.

graduated

supervises the progress of your studies to maximise your success and provides guidance on your future career prospects.

Practically-oriented

Saxion takes a competence-oriented and problem-guided approach to teaching, meaning that theory and practical experience are interwoven whenever possible. Students are continually challenged to apply their theoretical knowledge in practical situations, both individually and as part of an international project team. You may often find yourself putting things you have learnt in the morning into practice in the afternoon!

Practical cases reflect the theory taught throughout the semesters to enable you to learn about the broad spectrum of working in finance. For example, you may have to vision yourself in the position of a consultant in the first semester. Several months later you may be asked to imagine that you are an accountant at a large firm or a financial specialist for a multinational. For a large franchiser, you may be required to research the differences between various countries. For a medium-sized company in a border town, you may explore the feasibility of cross-border activities – what would be the financial, fiscal and legal consequences?

Together with your fellow students, you will analyse, advise and prepare reports to demonstrate your capability as an internationally operating business economist of the future. Can you draw on the right knowledge and apply it to present your recommendations professionally? We support you with lectures, practical classes, seminars, management games and excursions, and test your knowledge extensively at the end of every semester/quarter.

International programme

This programme is fully taught in the English language. You will work on international cases from the perspective of the global economy and gain insights into many different cultures – not only from books but also from your classmates, who come from all four corners of the world. This international character can also be found in the final report.



My name is Amy Nguyen, a student from Ton Duc Thang University, Vietnam. After completing studying for 2,5 years, I was fortunate enough to receive a scholarship for a 6 months exchange at Saxion. At the moment, I am enrolled in the International Finance and Accounting Short Degree Programme. I decided to study in the Netherlands because of the international and multicultural environment that would provide me with many opportunities to connect with students not only from Europe, but also from other parts of world. Saxion encourages interactive and open relationships between students and lecturers, which provides us as students with a strong support system. I highly recommend studying at Saxion and taking full advantage of getting an internationally recognised degree, in an environment in which you can grow, discover and develop your talents.

Amy



Subject descriptions

1. Sociology and Cultural Anthropology

This course focuses on social behaviour and the economic structure of various people and cultures. We will not only look at the differences between cultures, but we will also discuss the interaction (communication) between cultures and the social and economic problems that may result. What are the consequences for doing business abroad? By doing assignments, we will be able to take a close look at various cultures. This course has common ground with the communication courses.

2. International Financial Management

Knowledge of the international financial markets is very important for many businesses that operate internationally. We will discuss, among other things, the functioning of exchange markets (exchange rate risk), international banking, the role of inflation and interest, purchasing power parity, international investments and ways to limit international risks.

3. Financial Management

Emphasis in this course is on issues of Investment and Finance. We will discuss: investment selection

Curriculum bachelor International Finance and Accounting

	Quarter 1	Quarter 2	Quarter 3	Quarter 4
Year 1&2	Exemptions			
Year 3	Business English 3.1 3 ec's	Research Skills 3.2 3 ec's	Business Communication 3.3 3 ec's	Business English 3.4 3 ec's
	Ethics 3.1 3 ec's	Human Resource Management 3.2 3 ec's	International Law 3.3 3 ec's	International Taxation 3.4 3 ec's
	Corporate Governance 3.1 3 ec's	Financial Management 3.2 4 ec's		Financial Accounting 3.4 4 ec's
	Marketing & Management 3.1 3 ec's		International Financial Management 3.3 4 ec's	International Financial Management 3.4 4 ec's
	Management Accounting 3.1 4 ec's	Management Accounting 3.2 4 ec's	Supply Chain Management 3.3 3 ec's	Supply Chain Management 3.4 3 ec's
Year 4	Business English 4.1 3 ec's	Management Accounting 4.2 4 ec's	Accounting Information Systems 4.3 3 ec's	Accounting Information Systems 4.4 3 ec's
	Financial Management 4.1 4 ec's		MIS/ICT 4.3 3 ec's	Professional Develop- ment & Com 4.4 3 ec's
	Auditing 4.1 4 ec's	Auditing 4.2 4 ec's	Sociology & Cultural Anthropology 4.3 3 ec's	
	Financial Accounting 4.1 4 ec's	Financial Accounting 4.2 4 ec's		
	Research Skills 4.1 & 4.2 3 ec's			Research & Advisory report IFAS 15 ec's

methods, the functioning of the stock exchange, valuation of shares and bonds, risk measures, the financing theory of MM, mergers/take-overs and the functioning of derivatives (options, futures). What risks are associated with investing abroad and mergers with (take-overs by) foreign companies? In addition, there is room in this course for a training in financial math. This course has ground in common with International Financial Management.

4. Financial Accounting

The Financial Accounting course can be subdivided into three areas: Annual Accounting/Reporting, International Financial Accounting (about IFRS, US-GAAP and the different accounting traditions) and Business administration.

We will also look at the accounting rules of some more 'exotic' countries (such as Japan, Russia, Australia, etc.) and the consequences for relevance, reliability and comparability of information in the Annual Report.

5. Management Accounting

This course addresses planning and management activities of business. Topics that will be discussed are: expenses and net price, stock rating, performance assessment, budgeting and control,

as well as quality management (TQM, Six Sigma, etc.). The management and reward style strongly depend on the cultural background of the company.

6. Supply Chain Management

SCM is the principle that the functionality of business processes can be optimised through improvement of the cooperation with suppliers and customers. This is supported by the use of IT-software, amongst which is ERP. This course has topics in common with MIS/AIS. In addition, we will discuss JIT and Lean Manufacturing.

7. Accounting Information Systems (AIS)

This course focuses on the quality of management, administrative and logistic information. This mainly includes the quality aspects of: effectiveness, efficiency, reliability, availability and controllability. This implies that the management of organisations needs purposeful and reliable information to control business processes. This information needs to be available at the desired times and needs to be subsequently verifiable. This means that requirements need to be determined with regard to the design, construction, implementation and management of data systems, from which the management information emanates. This course therefore has a lot in common with MIS/ICT.



8. Corporate Governance

Good business management is the responsibility of various corporate bodies. This course will address how they work together, monitor risks and report in financial and non-financial publications. The various codes of conduct in this area will also be discussed.

9. MIS/ICT

As indicated by its name, this course unit is broken up into two parts: Management Information Systems (MIS) and ICT implementation. MIS is about the functioning of the various systems (TPS, DSS, MIS, EIS) as management support tools. ICT implementation consists of working with Access. There is a clear connection between this course and Supply Chain Management, Accounting Information Systems and Auditing.

10. Auditing

Theory of auditing and corresponding risk management. We will discuss, amongst other things: task acceptance, organisation of an audit, material interest, inherent risks, processoriented audits, statistical analyses, yearend audit and various types of audit certifications. This course unit connects with the course on MIS/ICT.

11. Marketing & Management

This course addresses strategy-making, marketing and the structure and organisation of international businesses. Why are Asian companies so successful in Europe, while many European businesses have difficulty expanding their activities in China and Japan? How do you launch a product abroad and for what price are you going to sell?

12. International Taxation

In this course, the student acquires a thorough knowledge of the background, the system and the content of international taxation. Emphasis is up on the fiscal aspects of international activities of natural persons and legal bodies. This subject is about the rules and treaties with regard to prevention of double taxation, and the main features of the tax systems in the Netherlands and other countries. Everyone who has successfully completed this course can oversee the fiscal consequences of international activities of citizens and companies, and understands the attitude of governments in various countries with regard to taxation.

13. International Law

In this course, the student is given a thorough understanding of the background, the system and the content of the rules of international law.



‘Students must have adequate English-language skills.’

Emphasis lies on the legal aspects of international activities of natural persons and legal persons. We will address, amongst other things, competitive trading law and freedom of movement of goods.

14. Human Resource Management

An organisation can distinguish itself by its people. The quality of the employees, their enthusiasm and engagement largely influence the productivity and the continued existence of the organization. International differences will also play an important role (think about management styles).

15. Research Skills

In this course, emphasis lies on various research skills, amongst which are research methodology, computer skills and statistics. This competency will return (and be assessed indirectly as well) in other courses.

16. Business Communication

In this course, we focus on business communication. That is, oral communication in meetings, interviews and presentations, as well as written communication in reports. Communication within the company, as well as communication outside the company and in the society will be addressed.

17. Ethics

In this course, we focus on personal performance within ethical boundaries. Who am I (as an individual and as a professional) and what are the most important values to me? Are these values translated into a code of professional standards? What are the consequences of these values on my performance? How do these values relate to the corresponding attitude in the level of groups, organisations and the society? The students need to be able to perform a (self) reflection and give / receive feedback, in a practical way. This course has topics in common with Sociology and Cultural Anthropology.

18. Business English

In this course unit, emphasis is put on speaking and writing the English language. We will work on grammar, syntax, pronunciation and a business vocabulary. This course has a close connection to Business Communication.

19. Research and Advisory Report

The Research and Advisory Report is a test of competency. The student largely independently



solves a problem in the professional field. The student presents and defends his/her thesis in front of a committee, including the company coach (if applicable) and school coaches. The student demonstrates to have the competencies of a starting professional on the University-level (bachelor degree).

General Saxion entry requirements

- Students from all our international programmes must demonstrate that they have the ability, motivation and determination to successfully complete the programme.
- Students must have adequate English-language skills. For our International Finance and Accounting programme the entry requirement is an academic IELTS of 6.0 or an equivalent in another language test.
- The student must be admissible to Higher Education through a diploma of secondary education/high-school diploma with good results.

Specific entry requirements

- Specific requirement for our two-year programme (120 ECTS): a 3-year bachelor's level in a related programme, with (at least) basic courses in the field of accounting, finance, management & marketing, personal computing and (micro/macro) economics. An official subject description of these courses and a list of grades must be submitted to Saxion.
- Specific requirement for our one-year programme (at least 60 ECTS): admittance to the one-year programme is only possible for students from specifically approved programmes of our partner universities. You should inquire at your home university about whether there is a partnership agreement. An official list of grades must be submitted to Saxion.

ACCA-accelerate programme partnership

ACCA and Saxion University of Applied Sciences are partners which means that graduates of the Bachelor of International Finance & Accounting Programme will be able to add 'ACCA Student' onto their CV to enhance their employability skills inter-nationally, whilst showing their commitment to a future in accounting, finance and business management. Our programme gives students an early start to a successful career by awarding them with ACCA exemptions.



Saxion partners



Get Ready for a Smart World

Technological innovations have an impact not only on your social life but on your future professional life too.

At Saxion University of Applied Sciences, we teach you how these innovations impact your future professional field and how you can apply technology to perform your work even better, so no matter which programme you choose, you will be prepared for a world that is getting smarter.

Studying at Saxion also means growing as a person. Who are you as a person? Where do your talents lie and what do you want to excel at? We will help you develop a moral compass, build your self-confidence and broaden your horizon. You will learn a lot by doing a work placement or by taking a minor in another programme here, elsewhere in the Netherlands or abroad.

This way, you will learn to take responsibility and prepare yourself for a business endeavour or a challenging job. You are in control!

More information

To enrol in International Finance and Accounting, first of all you need to meet our general entry requirements. Please check saxion.edu/entry-requirements for more information. If you have any questions about the requirements or the programme itself, feel free to contact the School of Finance & Accounting: Tel. +31 88-0193845 or E-mail: international.fem@saxion.nl

Would you like to apply? Start your application procedure at saxion.edu/application-form.

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information

